



MSQM:BA Financial Aid
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Master of Science in Quantitative Management: Business Analytics (online)
Class of 2025 Term table for each Academic/Financial Aid Year:

2023-24 Academic/Financial Aid Year (1)				
<u>Term</u>	<u>Term Charge</u>	<u>Start Date</u>	<u>Bill Due Date</u>	<u>Loan Disbursement Date</u>
Term 1 (Fall 2023)*	\$15,680	Aug. 29, 2023	Aug. 1, 2023	Aug. 21, 2023 ⁽¹⁾
Term 2 (Spring 2024)	\$13,560	Jan. 5, 2024	Jan. 6, 2024	Dec. 27, 2023
2024-25 Academic/Financial Aid Year (2)				
Term 3 (Summer 2024)	\$13,560	May 7, 2024	Apr. 12, 2024	Apr. 29, 2024 ⁽¹⁾
Term 4 (Fall 2024)	\$13,560	Aug. 27, 2024	Aug. 1, 2024	Aug. 19, 2024 ⁽¹⁾
Term 5 (Spring 2025)	\$13,560	Jan. 7, 2025	Jan. 6, 2025	Dec. 30, 2024
Total Program Cost	\$69,800			⁽¹⁾ Sometimes loan disbursements may occur after the Bill due date. As long as loan funds are accepted before the Bill due date, showing full coverage for the Term charge, there will be no late payment penalty.
*Incl. Transcript Fee	\$120			
Total Cost	\$69,920			

<u>Student Loan Type</u>	<u>2023-24 Academic/Financial Aid Year (1)</u> <i>(Target date to apply-March 2023):</i>	<u>2024-25 Academic/Financial Aid Year (2)</u> <i>(Target date to apply-March 2024):</i>
Federal Student Loans	<ul style="list-style-type: none"> Complete 2023-24 Free Application for Federal Student Aid (FAFSA), available October 1, 2022 	<ul style="list-style-type: none"> Complete 2024-25 Free Application for Federal Student Aid (FAFSA), available October 1, 2023
Private Student Loans	<ul style="list-style-type: none"> Private Student Loan options 	<ul style="list-style-type: none"> Private Student Loan options

US Citizens and Permanent Residents may borrow federal Direct student loans (i.e. Unsubsidized loan, Graduate PLUS loan) and private student loans to cover the total cost of tuition & fees. Over the two academic year period a student may borrow up to cost of tuition & fees, minus other aid (i.e. scholarships, sponsorships, Corporate Tuition Assistance-CTA, other student loans). This includes \$20,500 in federal Direct Unsubsidized Loans per academic year. A federal Direct Graduate PLUS or private student loan may be used to cover the difference between your Direct Unsubsidized loans and your tuition & fees per academic year. Generally, student loans are distributed equally over the terms within each academic year.

Please note that each Term has a loan disbursement date (federal regulations states that loan funds must disburse no earlier than ten days before the start of class, per Term). Our office provides these dates to the lender so that they may disburse funds directly to the University, appearing on your student Bursar account.

The Corporate Tuition Assistance (CTA), sponsorships, and scholarships are considered financial aid resources and may impact student loan borrowing eligibility.

Estimated Domestic Cost of Attendance (COA) and Eligible Loan Borrowing Amount

	2023-24 Academic/Financial Aid Year			2024-25 Academic/Financial Aid Year				Program Total
	Fall 2023 (4-months)	Spring 2024 (4-months)	Total	Summer 2024 (4-months)	Fall 2024 (4-months)	Spring 2025 (4-months)	Total	
Educational Expenses (Student Bursar Account Charges)								
Fuqua MSQM:BA Tuition	15,122	13,560	28,682	13,560	13,560	13,560	40,680	69,362
Residency Meals & Lodging	438		438					438
Transcript Fee	120		120					120
Total	15,680	13,560	29,240	13,560	13,560	13,560	40,680	69,920
Student Living Expenses*								
Board (Food)	1,816	1,816	3,632	1,816	1,816	1,816	5,448	9,080
Housing (including Utilities & Phone Service)	5,792	5,792	11,584	5,792	5,792	5,792	17,376	28,960
Miscellaneous	1,832	1,832	3,664	1,832	1,832	1,832	5,496	9,160
Transportation	872	872	1,744	872	872	872	2,616	4,360
Total	10,312	10,312	20,624	10,312	10,312	10,312	30,936	51,560
Total Cost of Attendance	25,992	23,872	49,864	23,872	23,872	23,872	71,616	121,480
Federal Loan Fees**	804	711	1,515	825	825	825	2,475	3,990
Student Loan Borrowing Eligibility***	26,796	24,583	51,379	24,697	24,697	24,697	74,091	125,470

*NOTE: The established living expenses of this COA are results of a triennial Duke University survey completed by Duke students receiving financial aid (i.e. student loans). The Financial Aid Office uses the survey results to establish a "student budget" and determine eligible borrowing amounts. The living expenses are based on the monthly living expense allocation for the residential Master of Quantitative Management (MQM) Business Analytics program in Durham.

**Federal Loan Fees are automatically added to the budget assuming the student is borrowing the maximum Unsubsidized and Graduate PLUS Loan offer. If a private/alternative loan is borrowed these fees will have to be reduced or removed.

***The Student Loan Borrowing Limit will be reduced by any other financial aid received (i.e. scholarships, sponsorships, other student loans). This cost of attendance will determine the total amount of your Financial Aid eligibility.

Students who are receiving Veterans Benefits may be able to apply for student loans up to the full COA in addition to their VA benefit. Please contact our Financial Aid Office for further information.

Additional Considerations to Increase the Cost of Attendance

Students must request these additional considerations in writing.

Federal Student Loan Programs (i.e. Graduate PLUS Loan) may be used for the following increases:

One -Time Computer Increase - Students must submit an invoice or quote for the price of the computer in order to receive this increase up to the \$2,000.

Increase for Family Expense - Requests for budget adjustments are considered on a case-by-case basis.

- Dependent/Childcare Expense for Students who are:

- 1) Single Parents - Up to a \$1,193 (per month) allowance may be factored for certified Dependent/Childcare expenses per child.
- 2) Married and Spouse is working or in school - Up to a \$597 (per month) allowance may be factored for certified Dependent/Childcare expenses per child.

Note: Through federal student loan programs, we cannot consider the cost of childcare for a married student whose spouse is an at-home parent. However, if the student is borrowing a private student loan, then we may consider the cost of childcare when the spouse is an at-home parent.

Please contact our office for details regarding the regulations and documentation required for a Dependent/Childcare allowance.

Private Student Loan Programs ONLY may be used for the following increases:

Statements and explanations provided by the student for immediate family expenses do not constitute supporting documentation for budget adjustments. Depending on the reason for the increase request, and in order for the Financial Aid Office to determine if an increase is allowable, students may be asked to submit additional supporting documents beyond those originally submitted. Per student's request and depending on special circumstances, we may consider an additional of living expense increase up to 60% of the standard living expense allocation (This is only considered for Fuqua students whose spouse is living with them during their studies at Fuqua, not employed and not a student).

Non-Allowable Cost of Attendance Adjustments: Expenses incurred for interview activities coordinated by Fuqua (i.e. Weekend-In-Cities) and general interview trips are not considered for financial aid purposes because they are not standard requirements within the curriculum. Please Note: Due to Federal Law, personal consumer debt (i.e., credit cards, car loans, etc.) cannot be factored into the cost of attendance.