

Estimated International
MMS Cost of Attendance (COA)
2023-24
11-Month Period

Financial Aid Office
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Master of Management Studies 2024

	Summer (July - Aug.)	Fall (Sept. - Dec.)	Spring (Jan. - May)	Academic Year
Educational Expenses				
(Student Bursar Account Charges)				
Fuqua MMS Tuition	20,734	20,733	20,733	62,200
Student Medical Insurance*		3,283		3,283
Health Fee	162	473	472	1,107
MMS Association (Gov't Fee)		450		450
Graduate Activity Fee		19	18	37
Graduate Recreational Facility Fee		180	180	360
Graduate Student Services Fee		12	11	23
Transcript Fee	120			120
Total	21,016	25,150	21,414	67,580
Educational Supplies				
Books/Course Packs	240	280	280	800
Total	240	280	280	800
Student Living Expenses				
Board (Food)	908	1,816	2,270	4,994
Housing (including Utilities & Phone Service)	2,896	5,792	7,240	15,928
Miscellaneous	916	1,832	2,290	5,038
Transportation	436	872	1,090	2,398
Total	5,156	10,312	12,890	28,358
Total Cost of Attendance	26,412	35,742	34,584	96,738
Student Loan Borrowing Eligibility (with U.S. cosigner)**	26,412	35,742	34,584	96,738
The International Student Loan Borrowing Eligibility - no cosigner (Upto 100% of COA)***	26,412	35,742	34,584	96,738

NOTE: The established educational supplies and living expenses of this COA are results of a triennial Duke University survey completed by Duke students receiving financial aid (i.e. student loans). The Financial Aid Office uses the survey results to establish a "student budget" and determine eligible borrowing amounts.

***Student Medical Insurance Plan** is required for all Fuqua MMS students and is charged during the fall semester. It can be waived if you have other health insurance coverage. International students with an F-1 or J-1 visa are required to purchase this student medical insurance plan. Please contact our Financial Aid Office if your Duke-sponsored Student Medical Insurance Plan cost is different from this amount. We will adjust your COA accordingly. The actual cost of the Student Medical Insurance Plan is established in late spring each year. The University Bursar's Office provides additional information regarding student medical insurance with fall tuition statements.

****The Student Loan Borrowing Limit** will be reduced by any other financial aid received (i.e. scholarship, Sponsorships, other student loans). This cost of attendance will determine the total amount of your Financial Aid eligibility.

*****Depending on the lender, the International Student Loan borrowing eligibility allows students to borrow up to 100% of their cost of attendance, minus any other aid** (i.e. scholarship, Sponsorships, other student loans), **not to exceed the lender's aggregate program maximum.**

Additional Considerations to Increase the Cost of Attendance

One -Time Computer Increase - Students must submit an invoice or quote for the price of the computer in order to receive this increase up to the \$2,000.

Business, Communication, & Culture (formerly the International Student Bootcamp or Language Institute-Culture & Language Immersion) - Per student's request, we will increase the COA by the \$500 charge.

Global Academic Travel Experience (GATE) Expenses- Students can apply for this increase once they have been approved for the GATE trip. The student will need to submit a financial aid application and apply for the additional funding with his/her lender based on the budget of the trip.

Increase for Family Expense - Requests for budget adjustments are considered on a case-by-case basis.

- **Dependent/Childcare Expense for Students who are:**

- 1) **Single w/child(ren) - Up to a \$13,123 allowance** may be factored for certified Dependent/Childcare expenses per child.
 - 2) **Married w/child(ren) - Up to a \$6,562 allowance** may be factored for certified Dependent/Childcare expenses per child.
- Please contact our office for details regarding the regulations and documentation required for a Dependent/Childcare allowance.

- **Duke Student Health Insurance Family Coverage:** This increase may be made to the cost of attendance when proof of coverage is presented to the Financial Aid Office.

Statements and explanations provided by the student for immediate family expenses do not constitute supporting documentation for budget adjustments.

Depending on the reason for the increase request, and in order for the Financial Aid Office to determine if an increase is allowable, students may be asked to submit additional supporting documents beyond those originally submitted. Per student's request and depending on special circumstances, we may consider an additional of living expense increase up to 60% of the standard living expense allocation (This is only considered for Fuqua students whose spouse is living with them during their studies at Fuqua, not employed and not a student).

- **One-time travel expense (i.e. airfare):**

During the academic year, usually during the winter break, students may return home.

Per the student's written request, we will consider a one-time cost of attendance increase for travel expense (for the student only), which increases the eligible borrowing amount.

Airfare Expense: Students must submit a copy of their itinerary from any reputable online site (i.e. Expedia, Travelocity, Orbitz, etc.) showing the departure/arrival dates, destination in your home state (domestic students) or home country (international students) as indicated in DukeHub, and the estimated airfare. We will only consider coach/economy class (not business economy or first class).

Non-Allowable Cost of Attendance Adjustments: Expenses incurred for interview activities coordinated by Fuqua (i.e. Weekend-In-Cities) and general interview trips are not considered for financial aid purposes because they are not standard requirements within the curriculum.

Please Note: Due to Federal Law, personal consumer debt (i.e., credit cards, car loans, etc.) cannot be factored into the cost of attendance.